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K11

Sales in K11 Continued to See Encouraging Growth

In June, K11's business continued to outperform by 49% YoY in mainland China. Highlights included a sales growth of 56% YoY in Wuhan K11 Select and 55% YoY in Shenyang K11.

Meanwhile, K11 MUSEA in Hong Kong saw an encouraging growth in sales of 40% YoY, mainly driven by signature campaigns such as the auction preview of JAY CHOU X SOTHEBY'S, which was held at the iconic Victoria Dockside. Led by K11 Founder Adrian Cheng together with music icon Jay Chou, and leading cultural pioneer Sotheby's, the auction marked the inaugural edition of Sotheby's celebrated Contemporary Curated auction series in Asia. The auction achieved over HK\$80m, far exceeding the initial estimate of HK\$60m. K11 will continue to foster the next generation of art connoisseurs that contributes to the dialogue around art and culture.



Stock Performance
(Stock Code: 17.HK)

Closing Price:
(15 Jul 2021)
HK\$37.60

52-week Range:
HK\$34.70–HK\$43.00

Market Cap:
HK\$95.60B

Issued Capital:
(Share)
2,543M

Average Daily
Trading Volume :
(Share)
5.48M

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**we create
we are artisans
we are csv.**

NWCL

NWCL Shenzhen Projects in Good Progress



NWCL is forging ahead with its projects in Shenzhen. The 120-metre tall South Tower of Shenzhen Qianhai Chow Tai Fook Finance Tower was completed and obtained a pre-sale permission on May 30. It will accommodate the regional headquarters of world-renowned financial institutions. The North Tower is expected to complete by the end of 2021. The project is set to boost the economy and development of the financial industry in Qianhai District. Moreover, the Prince Bay complex project is expected to complete by the end of 2021. It will be Victoria Dockside 2.0 for GBA.

NWCL Set Up Its Sustainability Management Committee

NWCL set up a Sustainability Management Committee on June 29 to optimize the management structure. Guided by China's goal of peaking carbon emissions before 2030 and achieving carbon neutrality by 2060, as well as NWD's Sustainability Vision 2030, NWCL will continue to actively promote sustainability in local development.

Notes:
(1) New World Development Company Limited (17.HK): NWD
(2) New World China Land Limited: NWCL
(3) NWS Holdings Limited (659.HK): NWS
(4) Guangdong-Hong Kong-Macao Greater Bay Area: GBA

NWCL

NWCL Made Additional Donations to Support Guangzhou's COVID-19 Fight

NWCL has donated an additional RMB1.0m to The First Affiliated Hospital of Sun Yat-sen University, becoming the first Hong Kong enterprise that made donations to combat the COVID-19 resurgence in Guangzhou. As early as the outbreak of COVID-19 in January 2020, NWCL had donated RMB10.0m to this hospital to purchase protective gear for healthcare workers, becoming the first Hong Kong enterprise that donated money to support the battle against COVID-19 in Mainland China.

NWS

NWS Proposed Disposal of Xiamen Container Terminal Group for RMB1,568M

NWS has announced the proposed disposal of its entire 20% interest in Xiamen Container Terminal Group on 30 June 2021 after trading hours at a consideration of RMB1,568m (HK\$1,878m), and Completion is subject to the satisfaction (or waiver) of certain conditions. The net proceeds from the proposed disposal will be used for general working capital requirements but not limited to redeploy capital into businesses within our core competence and support our sustainable and progressive dividend policy. After completion of the transaction, the Group will have fully exited all investments in port-related projects.

The proposed disposal is in line with the Group's strategy of disposing non-core assets and crystalizing value from its business portfolio to achieve sustainable long-term growth. This transaction will not only allow us to unlock value from our business portfolio and enable us to reallocate resources to focus on our core competencies, but also strengthen our financial position and allow us to redeploy capital into projects with strong recurring cash flow and growth prospects.

Environmental, Social and Governance (ESG)

Creating Shared Value through Timely Measures Against COVID-19

In June, NWD launched an anti-pandemic initiative for the underprivileged in partnership with three NGOs. Around 5,000 eligible beneficiaries will be receiving a HK\$1,000 allowance for vaccination grant and health consultation in the first phase. This echoes our ongoing New World Sustainability Vision 2030's Caring efforts with #LoveWithoutBorders mask production and the invention of "Mask To Go" dispenser. The Group has donated 20 million "Made in Hong Kong" masks to the underprivileged since May 2020.

To promote employee wellness, NWD employees who have received both doses of COVID-19 vaccine are entitled to two days of paid leave. NWD also co-organised online seminars with Gleneagles Hong Kong Hospital for employees to learn more about the COVID-19 vaccines and arranged for outreach organisations to provide our employees with free vaccination. In addition, the Group offers free vaccination side-effects protection through FTLife Insurance to all employees, which does not require pre-registrations or purchases in advance.

Recognised for ESG Leadership in Hong Kong

Adrian Cheng, Executive Vice-Chairman and CEO of NWD, received the Honorary ESG Elite award at the first ESG Achievement Awards 2020, which was founded by the [Institute of ESG & Benchmark](#) (IESGB) and with the support from Hang Seng Indexes Company Limited as Honorary Supporting Organisation. Under the leadership of Adrian, NWD also received three awards – The ESG Leader (Diamond), Outstanding Performance in Environmental Responsibility (Winner) and Outstanding ESG Company - Criteria set by Fund Managers (Diamond).

Stay tuned for our sustainability news. Follow our Instagram and Facebook to get the latest updates.



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